

MINUTES OF THE MEETING OF THE
BOARD OF DIRECTORS OF
LIBERTY HIGH SCHOOL
HELD ON OCTOBER 16, 2017

Directors attending: Robert Demko, Jessica Hricovec, and Richard Rockich.

Directors Absent: Jennifer Yorko and Nicolas Manno.

Guests attending: Anthony Ligon, Christine Burke, Jason McMillin, Maureen Businger, and Becky Scheiman.

Ms. Hricovec called the meeting to order at 5:00 p.m. and asked for introductions. Ms. Hricovec then asked for a motion concerning the agenda. Thereafter, upon a motion duly made by Mr. Demko and seconded by Mr. Rockich, the Board of Directors unanimously passed the following resolution:

17-55 RESOLVED, that the Board of Directors accepts the Agenda for the Board Meeting on October 16, 2017, subject to any amendment by the Board of Directors during said meeting.

Dr. Burke then introduced herself as the representative from the Sponsor. She reviewed the Sponsor Connection and the articles included therein. Dr. Burke discussed the recent communication from the Ohio Department of Education relating to additional information required to be reported on the School's special education services and operations.

There were no changes to the minutes from the previous meetings. Thereafter, upon a motion duly made by Mr. Demko and seconded by Mr. Rockich, the Board of Directors unanimously passed the following resolutions:

17-56 RESOLVED, that the Board of Directors approves the September 5, 2017 meeting minutes as presented.

17-57 RESOLVED, that the Board of Directors approves the September 5, 2017 hearing minutes as presented.

17-58 RESOLVED, that the Board of Directors approves the September 29, 2017 meeting minutes as presented.

Mr. McMillin then reviewed the September 30, 2017 financial statements with the Board. He noted that the September financials included bills and invoices received from Cambridge but the School had yet to receive any revenues. Mr. McMillin informed the Board that the first payment from the State was expected in October. The School will be paid for 54 FTEs in October and he anticipated the FTE number to increase to align

with actual enrollment. Mr. McMillin noted that the School had substantial accounts payable outstanding and he explained that Massa Financial will manage the payables to address mission critical items first.

Mr. McMillin then reviewed the ODE Budget Format and the Five Year Forecast with the Board. He noted that the enrollment projection had been reduced to make it more representative of the expected enrollment as compared to the enrollment numbers used for the draft budgets. He noted that even with the reduction in enrollment for the current year the School should be able to pay off any amount owed to the Management Company with steady growth in enrollment over the next five years.

Mr. McMillin explained that the ODE Budget was a snapshot of the current fiscal year only. In addition, the form only includes expenses and does not look at revenues. Thereafter, upon a motion duly made by Mr. Demko and seconded by Mr. Rockich, the Board of Directors unanimously passed the following resolutions:

17-59 RESOLVED, that the Board of Directors accepts the Financial Statements as presented.

17-60 RESOLVED, that the Board of Directors approves the 2017-2018 ODE Budget Form and authorizes its Treasurer to file it as presented or with any subsequent revisions required by the State of Ohio and approved by the Board President.

17-61 RESOLVED, that the Board of Directors approves the Five Year Forecast for the 2017-2018 school year and authorizes its Fiscal Officer to file it as presented or with any subsequent revisions required by the State of Ohio and approved by the Board President.

Ms. Businger noted that the School was set up for purposes of the OTES. The School has also identified mentors for those teachers who are involved in the Resident Educator Program. Ms. Businger provided a brief explanation of the Resident Educator Program requirements to the Board as well.

Ms. Scheiman then reviewed the policies presented to the Board for approval. Thereafter, upon a motion duly made by Mr. Demko and seconded by Mr. Rockich, the Board of Directors unanimously passed the following resolution:

17-62 RESOLVED, that the Board of Directors approves the following policies: Stipend Policy, Ethics Policy, Funding Adjustment Policy, Records Retention Policy, Fixed Asset Policy, Travel and Expense Reimbursement Policy, Truancy Policy, Anti-Bullying, Anti-Harassment and Anti-Intimidation Policy, College Credit Plus Policy and Positive Behavior Intervention Policy as presented.

The Board then had a discussion regarding the possibility of expanding to seven members. The Board also discussed approving a stipend for their attendance at the meetings. Thereafter, upon a motion duly made by Mr. Demko and seconded by Mr. Rockich, the Board of Directors unanimously passed the following resolution:

17-63 RESOLVED, that the Board of Directors authorizes the payment of a stipend in the amount of \$125.00 per meeting for Board Members in attendance beginning in July 1, 2017.

The Board discussed having a meeting on December 5, 2017. Thereafter, the meeting was adjourned.

Jennifer Yorke, Secretary